



**LONG ISLAND CRISIS CENTER, INC.**

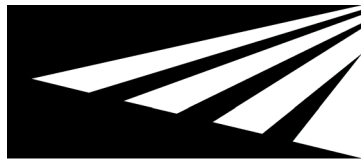
**FINANCIAL STATEMENTS  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

**AS OF AND FOR THE YEARS ENDED  
DECEMBER 31, 2025 AND 2024**

**LONG ISLAND CRISIS CENTER, INC.  
INDEX TO FINANCIAL STATEMENTS  
AS OF AND FOR THE YEARS ENDED  
DECEMBER 31, 2025 AND 2024**

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**NawrockiSmith**

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
Long Island Crisis Center, Inc.:

***Opinion***

We have audited the accompanying financial statements of Long Island Crisis Center, Inc. ("LICC", a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Long Island Crisis Center, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of LICC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about LICC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

# NawrockiSmith

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of LICC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about LICC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 9, 2026 on our consideration of LICC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of LICC's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LICC's internal control over financial reporting and compliance.

Hauppauge, New York  
June 9, 2026

*Nawrocki Smith LLP*

**LONG ISLAND CRISIS CENTER, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2025 AND 2024**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 3,128,546	\$ 1,754,063
Investments	365,798	-
Contracts and grants receivable	1,696,217	2,476,640
Prepaid expenses	73,742	74,482
Total current assets	5,264,303	4,305,185
<b>NONCURRENT ASSETS:</b>		
Fixed assets, net	294,641	346,213
Right-of-use assets, net - operating	152,407	287,642
Right-of-use assets, net - financing	15,718	21,654
Other assets	5,629	5,300
Total noncurrent assets	468,395	660,809
Total assets	\$ 5,732,698	\$ 4,965,994
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued expenses	\$ 590,249	\$ 530,826
Deferred revenue	2,168,184	2,323,188
Current portion of lease liabilities - operating	97,994	144,206
Current portion of lease liabilities - financing	5,834	5,811
Total current liabilities	2,862,261	3,004,031
<b>NONCURRENT LIABILITIES:</b>		
Lease liabilities, net of current portion - operating	57,407	146,493
Lease liabilities, net of current portion - financing	9,990	15,824
Total noncurrent liabilities	67,397	162,317
Total liabilities	2,929,658	3,166,348
<b>NET ASSETS:</b>		
Without donor restrictions	2,803,040	1,799,646
Total net assets	2,803,040	1,799,646
Total liabilities and net assets	\$ 5,732,698	\$ 4,965,994

The accompanying notes to financial statements are an integral part of these statements.

**LONG ISLAND CRISIS CENTER, INC.**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
REVENUES:		
Government grants	\$ 5,697,639	\$ 5,442,292
Contributions	843,876	112,190
Foundation grants	201,141	259,420
Special events, net of direct expenses of \$22,003 and \$29,048, respectively	159,893	174,470
Interest income	88,364	61,231
Investment return	24,179	-
Other income	7,868	500
	7,022,960	6,050,103
EXPENSES:		
Program services	5,588,292	5,585,681
Administration	288,527	272,421
Fundraising	142,747	132,671
	6,019,566	5,990,773
Change in net assets	1,003,394	59,330
NET ASSETS, BEGINNING OF YEAR	1,799,646	1,740,316
NET ASSETS, END OF YEAR	\$ 2,803,040	\$ 1,799,646

The accompanying notes to financial statements are an  
integral part of these statements.

**LONG ISLAND CRISIS CENTER, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Program Services				Support Services		
	Community Education	Hotline	PFY	Total	Administration	Fundraising	Total
Salaries	\$ 22,647	\$ 2,280,439	\$ 1,447,284	\$ 3,750,370	\$ 102,691	\$ 120,480	\$ 3,973,541
Professional fees	448	160,829	410,636	571,913	31,892	1,084	604,889
Payroll taxes and fringes	4,900	292,834	231,096	528,830	15,916	21,183	565,929
Operating lease expense	-	32,837	112,824	145,661	699	-	146,360
Depreciation and amortization	-	-	-	-	112,903	-	112,903
Media outreach	295	30,319	76,698	107,312	1,586	-	108,898
Occupancy	-	17,031	70,396	87,427	61	-	87,488
Telephone	1,767	47,629	20,285	69,681	4,342	-	74,023
Supplies and equipment	-	10,839	57,115	67,954	242	-	68,196
Insurance	-	12,771	41,918	54,689	2,808	-	57,497
Repairs, maintenance and equipment	-	6,700	40,410	47,110	302	-	47,412
Transportation	1,573	8,097	24,352	34,022	1,152	-	35,174
Dues and subscriptions	-	9,025	12,161	21,186	6,336	-	27,522
Food	-	-	25,462	25,462	551	-	26,013
Printing and production	207	14,377	7,279	21,863	551	-	22,414
Events and community outreach	-	1,421	10,288	11,709	5,095	-	16,804
Staff development	-	2,036	11,909	13,945	90	-	14,035
Postage and delivery	-	11,117	1,294	12,411	689	-	13,100
Utilities	-	5,391	4,952	10,343	121	-	10,464
Staff and volunteer appreciation	-	3,934	-	3,934	191	-	4,125
Miscellaneous	-	-	2,470	2,470	309	-	2,779
<b>Total</b>	<b>\$ 31,837</b>	<b>\$ 2,947,626</b>	<b>\$ 2,608,829</b>	<b>\$ 5,588,292</b>	<b>\$ 288,527</b>	<b>\$ 142,747</b>	<b>\$ 6,019,566</b>

The accompanying notes to financial statements are an integral part of this statement.

**LONG ISLAND CRISIS CENTER, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>Program Services</u>				<u>Support Services</u>		
	<u>Community Education</u>	<u>Hotline</u>	<u>PFY</u>	<u>Total</u>	<u>Administration</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 30,176	\$ 2,033,731	\$ 1,458,355	\$ 3,522,262	\$ 89,053	\$ 107,669	\$ 3,718,984
Payroll taxes and fringes	6,136	260,780	253,292	520,208	15,426	18,650	554,284
Professional fees	1,497	125,337	358,908	485,742	29,767	2,095	517,604
Media outreach	-	17,282	319,307	336,589	1,483	-	338,072
Operating lease expense	-	32,831	112,824	145,655	699	-	146,354
Depreciation and amortization	-	-	-	-	110,165	-	110,165
Supplies and equipment	26	10,477	82,822	93,325	1,982	-	95,307
Telephone	1,579	43,076	25,225	69,880	4,509	-	74,389
Occupancy	-	15,249	52,402	67,651	324	-	67,975
Insurance	-	5,893	54,855	60,748	2,320	-	63,068
Printing and production	138	19,288	37,441	56,867	118	-	56,985
Repairs, maintenance and equipment	-	4,128	50,365	54,493	1,707	-	56,200
Transportation	2,234	7,738	32,489	42,461	-	-	42,461
Miscellaneous	-	7,638	29,740	37,378	3,562	167	41,107
Food	-	-	33,613	33,613	-	-	33,613
Postage and delivery	-	16,862	2,125	18,987	176	4,090	23,253
Dues and subscriptions	160	4,016	11,516	15,692	6,042	-	21,734
Utilities	-	5,150	7,073	12,223	-	-	12,223
Events and community outreach	-	1,750	6,616	8,366	1,562	-	9,928
Staff and volunteer appreciation	-	1,772	-	1,772	2,892	-	4,664
Staff development	-	1,769	-	1,769	634	-	2,403
<b>Total</b>	<b>\$ 41,946</b>	<b>\$ 2,614,767</b>	<b>\$ 2,928,968</b>	<b>\$ 5,585,681</b>	<b>\$ 272,421</b>	<b>\$ 132,671</b>	<b>\$ 5,990,773</b>

The accompanying notes to financial statements are an  
integral part of this statement.

**LONG ISLAND CRISIS CENTER, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 1,003,394	\$ 59,330
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	106,967	102,818
Unrealized gains on investments	(138,573)	-
Realized losses on investments	122,015	-
Amortization of financing lease liabilities	5,936	7,347
Operating lease costs	135,235	1,124
(Increase) decrease in assets:		
Contracts and grants receivable	780,423	(1,676,555)
Prepaid expenses	740	10,820
Other assets	(329)	338
Increase (decrease) in liabilities:		
Operating leases	(135,298)	(250)
Accounts payable and accrued expenses	59,423	19,196
Deferred revenues	(155,004)	623,611
	<u>1,784,929</u>	<u>(852,221)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of investments	(715,960)	-
Sales of investments	366,720	-
Purchase of fixed assets	(55,395)	(10,300)
	<u>(404,635)</u>	<u>(10,300)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Payments on financing leases	(5,811)	(7,494)
	<u>(5,811)</u>	<u>(7,494)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,374,483</b>	<b>(870,015)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>1,754,063</b>	<b>2,624,078</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 3,128,546</b>	<b>\$ 1,754,063</b>
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Initial recognition of right-of-use assets obtained via operating lease liabilities	<u>\$ 8,907</u>	<u>\$ 141,534</u>
Initial recognition of right-of-use assets obtained via financing lease liabilities	<u>\$ -</u>	<u>\$ 9,960</u>

The accompanying notes to financial statements are an  
integral part of these statements.

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

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**(1) Organization and nature of activities:**

Long Island Crisis Center, Inc. ("LICC") is a not-for-profit multi-service, community-based organization whose mission is to provide youth, families, seniors and adults throughout Long Island with free, high quality, confidential services to address a wide range of concerns. LICC believes that everyone has the right to free and anonymous help at any time, no matter who they are or what their needs may be. This belief underlies its mission, which is carried out in its three programs:

Community Education - A Community Education Program reaches approximately 30,000 people each year with workshops on suicide prevention, anger management, homophobia, transphobia, cyber bullying and self-injury.

Hotline - LICC houses eight free, confidential and anonymous hotline projects which are accessible via phone or online through any mobile device. A central hotline, *Middle Earth*, is available to all Long Islanders and specialized services include a Drug and Alcohol Hotline, state-wide HIV Hotline and Children of Hope to prevent infant abandonment.

PFY - In 1993, LICC started PFY in order to address the lack of services and advocacy for lesbian, gay, bisexual, transgender and questioning/queer (LGBTQ+) youth and young adults on Long Island. With a mission to enhance the health and wellness of LGBTQ+ youth and young adults, PFY serves around 6,000 clients annually. PFY provides the following services: Individual and Family Counseling, Supportive Groups and Spaces for LGBTQ+ Individuals, Support for Parents of LGBTQ+ Youth, Community Education for Students and Professionals, HIV and Rapid Syphilis Testing (to age 45), Access to PEP and PrEP.

In fulfilling its mission, LICC provides non-judgmental services that help clients to break through isolation, stabilize their situations, and obtain the services they need. Supporting healthier living and greater personal empowerment guides the work at LICC.

**(2) Summary of significant accounting policies:**

The accompanying financial statements include the assets, liabilities, revenues and expenses of LICC which are presented under the accrual basis of accounting. The following is a summary of significant accounting policies followed by LICC:

**Financial statement presentation -**

The accompanying financial statements include the accounts of LICC's programs, administration and fundraising. LICC presents its financial statements in accordance with U.S. generally accepted accounting principles ("GAAP") which require that LICC's financial statements distinguish net assets and changes in net assets between those with and without donor restrictions. LICC's net assets may consist of the following:

Without donor restrictions - net assets of LICC which have not been restricted by an outside donor or by law and are therefore available for use in carrying out the operations of LICC. Net assets without donor restrictions may be designated for specific purposes by action of the Board of Directors.

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(2) Summary of significant accounting policies (continued):**

**Financial statement presentation (continued) -**

With donor restrictions - net assets subject to donor-imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity, but allows for the expenditure of net investment income and gains earned on the corpus for either specified or unspecified purposes. LICC has elected to show restricted support for which restrictions are met in the same reporting period as support within net assets without donor restrictions.

As of December 31, 2025 and 2024, LICC did not possess any net assets with donor restrictions.

**Cash and cash equivalents -**

All highly liquid investments purchased with an original maturity of three months or less from the date of purchase are considered to be cash equivalents for financial statement purposes, principally certificates of deposit.

**Contracts and grants receivable -**

Contracts and grants receivables are stated at the amount management expects to collect from outstanding balances. Receivables are expected to be collected within one year, and are therefore recorded at their estimated net realizable value. LICC may provide an allowance for credit losses, which is based upon a review of outstanding receivables, historical collection information and other relevant factors. As of December 31, 2025 and 2024, all receivables were deemed to be collectible and no such allowance was necessary.

**Investments -**

All investments are presented at fair value. Fair values are based on quoted market prices, if available, or estimated using quoted market prices for similar securities. Realized and unrealized gains and losses on investments are determined by comparison of the actual cost to the proceeds at the time of the disposition or market values as of the end of the financial statement period. See Note 3 for discussion of fair market value. Gains and losses, both realized and unrealized, resulting from increases or decreases in the fair value of investments are reflected in the Statement of Activities and Changes in Net Assets as increases or decreases in net assets without donor restrictions unless the use was restricted by explicit donor stipulations or by law. Investment income includes interest, recognized on the accrual basis and dividends which are recognized on the ex-dividend date.

**Fixed assets -**

Fixed assets are capitalized at cost or, if donated, at fair market value as of the date of receipt. Maintenance and repairs are charged to expense and betterments, in excess of \$2,500, are capitalized. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets as follows:

Leasehold improvements	10 years
Furniture and equipment	4-5 years

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(2) Summary of significant accounting policies (continued):**

**Impairment of long-lived assets and long-lived assets to be disposed of -**

LICC follows the provisions of the Financial Accounting Standards Board ("FASB") Accounting Standard Codification ("ASC") on accounting for the impairment or disposal of long-lived assets which require that long-lived assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net undiscounted cash flows expected to be generated and any estimated proceeds from the eventual disposition. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. There were no impairment losses recognized for the years ended December 31, 2025 and 2024.

**Conditional asset retirement obligations -**

The FASB ASC on asset retirement and environmental obligations requires LICC to recognize the fair value of its legal obligation to perform an asset retirement activity, even though uncertainty exists about the timing and/or method of settlement, if and when the fair value of the liability can be reasonably estimated. As of December 31, 2025 and 2024, LICC has met the provisions of and is in compliance with these requirements and no obligation currently exists.

**Right-of-use assets and lease liabilities -**

LICC complies with the provisions of FASB Accounting Standards Update ("ASU") No. 2016-02, *Leases* ("Topic 842"). All leases entered into during the year were also required to be recognized and measured. Leases with an initial term of 12 months or less are not recorded on the Statements of Financial Position; rather rent expense for these leases are recognized on a straight-line basis over the lease-term, or when incurred if a month-to-month lease.

LICC determines if an arrangement is or contains a lease at inception. LICC's operating lease arrangements are comprised of building leases and equipment leases and the financing lease arrangements are comprised of equipment leases. Right-of-use ("ROU") assets represent LICC's right to use the underlying assets for the lease terms and lease liabilities represent LICC's obligation to make lease payments arising from the leases. ROU assets and lease liabilities are recognized at the commencement date based on the present value of the lease payments over the lease terms. As LICC's leases do not provide an implicit rate and the implicit rate is not readily determinable, LICC estimates its incremental borrowing rate based on the information available at the commencement date in determining the present value of the lease payments.

**Compensated absences -**

LICC's practice is to allow employees to accrue unused vacation time based upon current salary rates. The vacation accrual is reflected in accounts payable and accrued expenses in the Statements of Financial Position and salaries expense in the accompanying Statements of Functional Expenses.

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(2) Summary of significant accounting policies (continued):**

**Revenue recognition -**

LICC complies with and accounts for its revenues in accordance with FASB ASC 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*.

The following are the significant revenue recognition accounting policies of LICC:

Grants and contributions - Grants and contributions are recognized as income when earned and are considered to be available for unrestricted use unless specifically restricted by the donor. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the revenue is recognized. Conditional grants and contributions are accounted for as a liability or are not recognized as revenue initially, until the barriers to entitlement are overcome, at which point a transaction is recognized as unconditional and classified as either net assets with donor restrictions, or net assets without donor restrictions. Such liabilities are reflected in deferred revenue on the Statements of Financial Position.

Special events revenue - The portion of special events revenue that relates to the commensurate value the attendee receives in return is recognized when the related events are held, and performance obligations are met.

**Donated services -**

A number of volunteers have donated significant amounts of their time in LICC's program services, administration and fundraising. However, since these services do not meet the criteria for recognition under GAAP, they are not reflected in the accompanying financial statements.

**Functional expenses -**

Expenses are recognized as incurred. The Statements of Functional Expenses report certain categories of expenses that are attributable to one or more program or supporting functions of LICC. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The significant expenses that are allocated include: salaries, payroll taxes and fringes which are allocated on the basis of estimates of time and effort. Depreciation, amortization and rent are allocated on the basis of square footage and use, and all other expenses are allocated on a systematic and rational basis.

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(2) Summary of significant accounting policies (continued):**

**Liquidity considerations -**

Quantitative

As of December 31, 2025, LICC has \$5,190,561 of financial assets available to meet cash needs for program and supporting services expenditures within one year of the Statement of Financial Position date. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for expenditures within the ensuing fiscal year.

Qualitative

As of December 31, 2025, LICC has a goal to maintain financial assets, which consist of cash and cash equivalents, on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$1,000,000. To help manage liquidity, as discussed in Note 7 LICC has a committed line of credit totaling \$500,000 which it could draw upon as needed.

**Income taxes -**

LICC qualifies as a tax-exempt not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code and applicable New York State tax laws. Accordingly, no provision for federal or state income taxes is required.

**Uncertainty in income taxes -**

LICC recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Management has determined that LICC had no uncertain tax positions that would require financial statement recognition. LICC is no longer subject to examination by the applicable taxing jurisdictions for tax years prior to 2022.

**The use of estimates in the preparation of financial statements -**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts of assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reported period. Actual results may differ from those estimates.

**Reclassifications -**

Certain reclassifications of prior year balances on the Statements of Activities and Changes in Net Assets have been made to conform to the current year presentation. These reclassifications had no impact on the change in net assets for the year ended December 31, 2024.

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(3) Investments and fair value measurement:**

The FASB *Fair Value Measurement* standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value, and requires additional disclosure about the use of fair value measurements in an effort to make the measurement of fair value more consistent and comparable. LICC has adopted the standard for its financial assets and liabilities measured on a recurring and nonrecurring basis.

*Fair Value Measurement* defines fair value as the amount that would be received from the sale of an asset or paid for the transfer of a liability in an orderly transaction between market participants, i.e. an exit price. The three levels of fair value hierarchy are as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reported entity has the ability to access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by LICC in addressing the fair value of financial instruments:

**Equities -**

Equities are invested primarily in stocks, which can be actively or passively (index funds) managed. Equities are principally categorized according to company size, the investment style of the holdings in the portfolio and geography. Size is determined by a company's market capitalization, while the investment style, reflected in the fund's stock holdings, is also used to categorize equity mutual funds.

**Fixed income -**

A type of investing for which real return rates or periodic income are received at regular intervals at reasonably predictable levels.

**Alternative investments -**

Mainly consist of investments in hedge funds that are aggressively managed portfolios of investments using advanced investment strategies such as leveraged, long, short, and derivative positions in both domestic and international markets with the goal of generating high returns.

The following table represents LICC's fair value hierarchy for investments as of December 31, 2025:

	Fair Value	Level 1	Level 2	Level 3
Equities	\$ 246,225	\$ 246,225	\$ -	\$ -
Fixed Income	100,371	100,371	-	-
Alternative investments	19,202	19,202	-	-
	<u>\$ 365,798</u>	<u>\$ 365,798</u>	<u>\$ -</u>	<u>\$ -</u>

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(3) Investments and fair value measurement (continued):**

As of December 31, 2025, LICC did not possess any Level 2 or Level 3 type investments.

Investment income, which is included in the Statements of Activities and Changes in Net Assets for the years ended December 31, 2025 and 2024, consists of the following:

	2025	2024
Interest and dividends	\$ 7,621	\$ -
Realized losses	(122,015)	-
Unrealized gains	138,573	-
	\$ 24,179	\$ -

**(4) Contracts and grants receivable**

Contracts and grants receivable as of December 31, 2025 and 2024, consisted of the following:

	2025	2024
RPSSI Suffolk	\$ 818,773	\$ 765,985
Middle Earth Hotline	143,829	146,803
New York State Office of Mental Health	121,516	557,133
Communities of Color	103,883	132,169
HIV/STD/HCV Prevention for YMSM	93,323	88,865
Community Mobilization Program	75,414	89,067
CDC	74,755	66,289
HIV/STD/HCV Prevention for Young People	70,755	72,646
HIV Statewide Hotline	52,034	177,653
RPSSI Nassau	43,523	68,808
LGBT Health and Human Services	30,195	209,800
Runaway/Homeless Hotline	27,433	34,138
Northwell MSM	20,386	27,891
Sun River	12,774	-
Senior Helpline	3,992	5,267
Huntington Hotline	2,132	1,978
Other	1,500	18,732
PAWH	-	13,416
	\$ 1,696,217	\$ 2,476,640

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**(5) Fixed assets**

Fixed assets as of December 31, 2025 and 2024, consisted of the following:

	2025	2024
Furniture and equipment	\$ 592,906	\$ 586,697
Leasehold improvements	148,036	98,850
	740,942	685,547
Less: accumulated depreciation	(446,301)	(339,334)
	\$ 294,641	\$ 346,213

Depreciation and amortization expense for the years ended December 31, 2025 and 2024 was \$106,967 and \$102,818, respectively.

**(6) Leases**

LICC evaluated current contracts to determine which met the criteria of a lease. The ROU assets represent LICC's right to use underlying assets for the lease term, and the lease liabilities represent LICC's obligation to make lease payments arising from these leases. The ROU assets and lease liabilities were calculated based on the present value of future lease payments over the lease terms. LICC has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. The weighted-average discount rate applied to calculate lease liabilities was 1.04% for operating leases and 0.40% for financing leases.

LICC's operating leases consist primarily of a copy machine and office space and the financing leases consist of equipment leases. As of December 31, 2025, the weighted-average remaining lease term for LICC's operating and financing leases was approximately 1.74 years and 2.75 years, respectively.

Cash paid for operating and financing leases for the years ended December 31, 2025 and 2024 was \$152,308 and \$152,778, respectively. There were no noncash investing and financing transactions related to leasing.

Future maturities of operating lease liabilities are presented in the following table, for the fiscal years ending December 31:

For the Fiscal Year Ending December 31,	
2026	\$ 98,933
2027	51,396
2028	2,028
2029	2,028
2030	2,028
Thereafter	338
Total	156,751
Less: discount to present value	(1,350)
	\$ 155,401

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(6) Leases (continued)**

Future maturities of financing lease liabilities are presented in the following table, for the fiscal years ending December 31:

<u>For the Fiscal Year Ending December 31,</u>	
2026	\$ 5,885
2027	5,885
2028	3,975
2029	<u>165</u>
Total	15,910
Less: discount to present value	<u>(86)</u>
	<u><u>\$ 15,824</u></u>

**(7) Line of credit**

LICC entered into an agreement for a revolving line of credit with a bank on July 11, 2025, maturing on July 11, 2027. The bank has agreed to make loans to LICC from time-to-time in aggregate principal amounts not to exceed \$500,000. Borrowings are secured by substantially all of the assets of LICC and bear interest at the bank's prime rate (6.75% as of December 31, 2025) plus 1.5%. As of December 31, 2025 and 2024, there were no outstanding drawdowns on this line.

**(8) Commitments and contingencies:**

**Government grants -**

LICC receives a substantial portion of its funding from grants which are subject to audit by government agencies. Such audits may result in disallowances and a request for a return of funds. In addition, numerous contracts are funded on a cost reimbursement basis. Delays in receiving related funding may result in increased borrowings and related interest costs on the part of LICC.

**(9) Concentrations of credit risk**

LICC maintains its cash and cash equivalents in bank deposit accounts which, at times, may exceed federally insured limits. As of December 31, 2025 and 2024, cash in excess of federally insured limits totaled \$2,240,335 and \$1,439,766, respectively. LICC has not experienced any losses in such accounts. LICC believes it is not exposed to any significant credit risk on cash and cash equivalents.

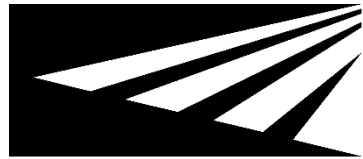
LICC does not have a material concentration of credit risk, with respect to government grants receivable, due to the large number of government agencies and grantors comprising LICC's contributor base and their dispersion across different geographic areas.

**LONG ISLAND CRISIS CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

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**(10) Subsequent events**

LICC has evaluated subsequent events through June 9, 2026 which is the date the financial statements were available to be issued. Based on this evaluation, LICC has determined there are no matters which require disclosure or recognition in the financial statements.



**NawrockiSmith**

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of  
Long Island Crisis Center, Inc.:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Long Island Crisis Center ("LICC", a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated June 9, 2026.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered LICC's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LICC's internal control. Accordingly, we do not express an opinion on the effectiveness of LICC's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

# NawrockiSmith

## ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether LICC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## ***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of LICC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LICC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hauppauge, New York  
June 9, 2026

*Nawrocki Smith LLP*