



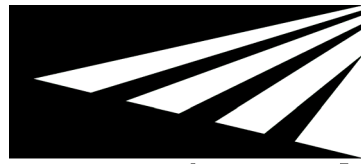
LONG ISLAND CRISIS CENTER, INC.

**FINANCIAL STATEMENTS
TOGETHER WITH AUDITOR'S REPORT**

**AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023**

**LONG ISLAND CRISIS CENTER, INC.
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AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023**

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NawrockiSmith

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Long Island Crisis Center, Inc.:

Opinion

We have audited the accompanying financial statements of Long Island Crisis Center, Inc. ("LICC", a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Long Island Crisis Center, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of LICC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about LICC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

NawrockiSmith

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of LICC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about LICC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 12, 2025, on our consideration of LICC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of LICC's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LICC's internal control over financial reporting and compliance.

Hauppauge, New York
June 12, 2025

Nawrocki Smith LLP

LONG ISLAND CRISIS CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,754,063	\$ 2,624,078
Contracts and grants receivable	2,476,640	800,085
Prepaid expenses	<u>74,482</u>	<u>85,302</u>
Total current assets	<u>4,305,185</u>	<u>3,509,465</u>
NONCURRENT ASSETS:		
Fixed assets, net	346,213	438,731
Right-of-use assets, net - operating	287,642	288,766
Right-of-use assets, net - financing	21,654	19,041
Other assets	<u>5,300</u>	<u>5,638</u>
Total noncurrent assets	<u>660,809</u>	<u>752,176</u>
Total assets	<u><u>\$ 4,965,994</u></u>	<u><u>\$ 4,261,641</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 530,826	\$ 511,630
Deferred revenue	2,323,188	1,699,577
Current portion of lease liabilities - operating	144,206	143,263
Current portion of lease liabilities - financing	<u>5,811</u>	<u>5,579</u>
Total current liabilities	<u>3,004,031</u>	<u>2,360,049</u>
NONCURRENT LIABILITIES:		
Lease liabilities, net of current portion - operating	146,493	147,686
Lease liabilities, net of current portion - financing	<u>15,824</u>	<u>13,590</u>
Total noncurrent liabilities	<u>162,317</u>	<u>161,276</u>
Total liabilities	<u>3,166,348</u>	<u>2,521,325</u>
NET ASSETS:		
Without donor restrictions	<u>1,799,646</u>	<u>1,740,316</u>
Total net assets	<u>1,799,646</u>	<u>1,740,316</u>
Total liabilities and net assets	<u><u>\$ 4,965,994</u></u>	<u><u>\$ 4,261,641</u></u>

The accompanying notes to financial statements are an
integral part of these statements.

LONG ISLAND CRISIS CENTER, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
REVENUES:		
Government grants	\$ 5,442,292	\$ 5,229,429
Foundation grants	259,420	284,796
Special events, net of direct expenses of \$29,048 and \$4,934, respectively	174,470	145,681
Contributions	112,190	142,972
Interest income	<u>61,731</u>	<u>23,845</u>
Total revenues	<u>6,050,103</u>	<u>5,826,723</u>
EXPENSES:		
Program services	5,585,681	5,351,801
Administration	272,421	226,256
Fundraising	<u>132,671</u>	<u>123,630</u>
Total expenses	<u>5,990,773</u>	<u>5,701,687</u>
Change in net assets	59,330	125,036
NET ASSETS, BEGINNING OF YEAR	<u>1,740,316</u>	<u>1,615,280</u>
NET ASSETS, END OF YEAR	<u><u>\$ 1,799,646</u></u>	<u><u>\$ 1,740,316</u></u>

The accompanying notes to financial statements are an
integral part of these statements.

LONG ISLAND CRISIS CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services				Support Services		
	Community Education	Hotline	PFY	Total	Administration	Fundraising	Total
Salaries	\$ 30,176	\$ 2,033,731	\$ 1,458,355	\$ 3,522,262	\$ 89,053	\$ 107,669	\$ 3,718,984
Payroll taxes and fringes	6,136	260,780	253,292	520,208	15,426	18,650	554,284
Professional fees	1,497	125,337	358,908	485,742	29,767	2,095	517,604
Media outreach	-	17,282	319,307	336,589	1,483	-	338,072
Operating lease expense	-	32,831	112,824	145,655	699	-	146,354
Depreciation and amortization	-	-	-	-	110,165	-	110,165
Supplies and equipment	26	10,477	82,822	93,325	1,982	-	95,307
Telephone	1,579	43,076	25,225	69,880	4,509	-	74,389
Occupancy	-	15,249	52,402	67,651	324	-	67,975
Insurance	-	5,893	54,855	60,748	2,320	-	63,068
Printing and production	138	19,288	37,441	56,867	118	-	56,985
Repairs, maintenance and equipment	-	4,128	50,365	54,493	1,707	-	56,200
Transportation	2,234	7,738	32,489	42,461	-	-	42,461
Miscellaneous	-	7,638	29,740	37,378	3,562	167	41,107
Food	-	-	33,613	33,613	-	-	33,613
Postage and delivery	-	16,862	2,125	18,987	176	4,090	23,253
Dues and subscriptions	160	4,016	11,516	15,692	6,042	-	21,734
Utilities	-	5,150	7,073	12,223	-	-	12,223
Events and community outreach	-	1,750	6,616	8,366	1,562	-	9,928
Staff and volunteer appreciation	-	1,772	-	1,772	2,892	-	4,664
Staff development	-	1,769	-	1,769	634	-	2,403
Total	<u>\$ 41,946</u>	<u>\$ 2,614,767</u>	<u>\$ 2,928,968</u>	<u>\$ 5,585,681</u>	<u>\$ 272,421</u>	<u>\$ 132,671</u>	<u>\$ 5,990,773</u>

The accompanying notes to financial statements are an
integral part of this statement.

LONG ISLAND CRISIS CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services				Support Services		
	Community Education	Hotline	PFY	Total	Administration	Fundraising	Total
Salaries	\$ 42,276	\$ 1,529,372	\$ 1,621,676	\$ 3,193,324	\$ 64,186	\$ 70,790	\$ 3,328,300
Payroll taxes and fringes	9,294	203,382	293,815	506,491	9,500	13,810	529,801
Professional fees	226	46,626	392,084	438,936	36,405	5,586	480,927
Supplies	215	32,535	240,463	273,213	6,658	6,658	286,529
Media outreach	-	24,794	254,381	279,175	-	-	279,175
Operating lease expense	-	37,423	109,002	146,425	4,429	3,813	154,667
Food	-	-	121,607	121,607	-	-	121,607
Miscellaneous	-	-	67,356	67,356	6,984	19,515	93,855
Depreciation and amortization	-	-	-	-	93,412	-	93,412
Printing and production	770	13,944	78,138	92,852	-	-	92,852
Telephone	1,141	35,547	32,076	68,764	2,314	2,314	73,392
Transportation	1,989	2,687	37,402	42,078	-	-	42,078
Insurance	-	10,208	28,748	38,956	-	-	38,956
Repairs, maintenance and equipment	-	8,315	26,863	35,178	77	-	35,255
Postage and delivery	424	15,415	3,807	19,646	528	528	20,702
Occupancy	-	-	19,629	19,629	-	616	20,245
Utilities	-	3,885	3,204	7,089	432	-	7,521
Staff appreciation	-	-	-	-	1,331	-	1,331
Volunteer appreciation	-	767	-	767	-	-	767
Staff development	-	315	-	315	-	-	315
Total	<u>\$ 56,335</u>	<u>\$ 1,965,215</u>	<u>\$ 3,330,251</u>	<u>\$ 5,351,801</u>	<u>\$ 226,256</u>	<u>\$ 123,630</u>	<u>\$ 5,701,687</u>

The accompanying notes to financial statements are an
integral part of this statement.

LONG ISLAND CRISIS CENTER, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 59,330	\$ 125,036
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	102,818	88,331
Amortization of financing lease liabilities	7,347	5,081
Operating lease costs	1,124	139,607
(Increase) decrease in contracts and grants receivable	(1,676,555)	480,983
(Increase) decrease in prepaid expenses	10,820	(60,144)
(Increase) decrease in other assets	338	(338)
Decrease in operating lease liabilities	(250)	(139,571)
Increase in accounts payable and accrued expenses	19,196	166,453
Increase in deferred revenue	<u>623,611</u>	<u>1,561,054</u>
Net cash provided by (used in) operating activities	<u>(852,221)</u>	<u>2,366,492</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	<u>(10,300)</u>	<u>(196,178)</u>
Net cash used in investing activities	<u>(10,300)</u>	<u>(196,178)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal payments on lease liabilities - financing	<u>(7,494)</u>	<u>(4,953)</u>
Net cash used in financing activities	<u>(7,494)</u>	<u>(4,953)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(870,015)	2,165,361
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,624,078</u>	<u>458,717</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 1,754,063</u></u>	<u><u>\$ 2,624,078</u></u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Initial recognition of right-of-use assets obtained via operating lease liabilities	<u>\$ 141,534</u>	<u>\$ -</u>
Initial recognition of right-of-use assets obtained via financing lease liabilities	<u><u>\$ 9,960</u></u>	<u><u>\$ 24,123</u></u>

The accompanying notes to financial statements are an
integral part of these statements.

**LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS**

(1) Organization and nature of activities:

Long Island Crisis Center, Inc. ("LICC") is a not-for-profit multi-service, community-based organization whose mission is to provide youth, families, seniors and adults throughout Long Island with free, high quality, confidential services to address a wide range of concerns. LICC believes that everyone has the right to free and anonymous help at any time, no matter who they are or what their needs may be. This belief underlies its mission, which is carried out in its three programs:

Community Education - A Community Education Program reaches approximately 30,000 people each year with workshops on suicide prevention, anger management, homophobia, transphobia, cyber bullying and self-injury.

Hotline - LICC houses eight free, confidential and anonymous hotline projects which are accessible via phone or online through any mobile device. A central hotline, *Middle Earth*, is available to all Long Islanders and specialized services include a Drug and Alcohol Hotline, state-wide HIV Hotline and Children of Hope to prevent infant abandonment.

PFY - In 1993, LICC started PFY in order to address the lack of services and advocacy for lesbian, gay, bisexual, transgender and questioning/queer (LGBTQ+) youth and young adults on Long Island. With a mission to enhance the health and wellness of LGBTQ+ youth and young adults, PFY serves around 6,000 clients annually. PFY provides the following services: Individual and Family Counseling, Supportive Groups and Spaces for LGBTQ+ Individuals, Support for Parents of LGBTQ+ Youth, Community Education for Students and Professionals, HIV and Rapid Syphilis Testing (to age 45), Access to PEP and PrEP.

In fulfilling its mission, LICC provides non-judgmental services that help clients to break through isolation, stabilize their situations, and obtain the services they need. Supporting healthier living and greater personal empowerment guides the work at LICC.

(2) Summary of significant accounting policies:

The accompanying financial statements include the assets, liabilities, revenues and expenses of LICC which are presented under the accrual basis of accounting. The following is a summary of significant accounting policies followed by LICC:

Financial statement presentation -

The accompanying financial statements include the accounts of LICC's programs, administration and fundraising. LICC presents its financial statements in accordance with U.S. generally accepted accounting principles ("GAAP") which require that LICC's financial statements distinguish net assets and changes in net assets between those with and without donor restrictions. LICC's net assets may consist of the following:

Without donor restrictions - net assets of LICC which have not been restricted by an outside donor or by law and are therefore available for use in carrying out the operations of LICC. Net assets without donor restrictions may be designated for specific purposes by action of the Board of Directors.

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

With donor restrictions - net assets subject to donor-imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity, but allows for the expenditure of net investment income and gains earned on the corpus for either specified or unspecified purposes. The Organization has elected to show restricted support for which restrictions are met in the same reporting period as support within net assets without donor restrictions.

As of December 31, 2024 and 2023, LICC did not possess any net assets with donor restrictions.

Cash and cash equivalents -

All highly liquid investments purchased with an original maturity of three months or less from the date of purchase are considered to be cash equivalents for financial statement purposes, principally certificates of deposit.

Contracts and grants receivable -

Contracts and grants receivables are stated at the amount management expects to collect from outstanding balances. Receivables are expected to be collected within one year, and are therefore recorded at net realizable value. LICC may provide an allowance for credit losses, which is based upon a review of outstanding receivables, historical collection information and other relevant factors. As of December 31, 2024 and 2023, all receivables were deemed to be collectible and no such allowance was necessary.

Fixed assets -

Fixed assets are capitalized at cost or, if donated, at fair market value as of the date of receipt. Maintenance and repairs are charged to expense and betterments, in excess of \$2,500, are capitalized. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets as follows:

Equipment	4-5 years
Leasehold improvements	10 years
Furniture and fixtures	4-5 years

Impairment of long-lived assets and long-lived assets to be disposed of -

LICC follows the provisions of the Financial Accounting Standards Board ("FASB") Accounting Standard Codification ("ASC") on accounting for the impairment or disposal of long-lived assets which require that long-lived assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net undiscounted cash flows expected to be generated and any estimated proceeds from the eventual disposition. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. There were no impairment losses recognized for the years ended December 31, 2024 and 2023.

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Conditional asset retirement obligations -

The FASB ASC on asset retirement and environmental obligations requires LICC to recognize the fair value of its legal obligation to perform an asset retirement activity, even though uncertainty exists about the timing and/or method of settlement, if and when the fair value of the liability can be reasonably estimated. As of December 31, 2024 and 2023, LICC has met the provisions of and is in compliance with these requirements and no obligation currently exists.

Right-of-use assets and lease liabilities -

LICC complies with the provisions of FASB Accounting Standards Update ("ASU") No. 2016-02, *Leases* ("Topic 842"). All leases entered into during the year were also required to be recognized and measured. Leases with an initial term of 12 months or less are not recorded on the Statements of Financial Position; rather rent expense for these leases are recognized on a straight-line basis over the lease-term, or when incurred if a month-to-month lease.

LICC determines if an arrangement is or contains a lease at inception. LICC's operating lease arrangements are comprised of building leases and equipment leases and the financing lease arrangements are comprised of equipment leases. Right-of-use ("ROU") assets represent LICC's right to use the underlying assets for the lease terms and lease liabilities represent LICC's obligation to make lease payments arising from the leases. ROU assets and lease liabilities are recognized at the commencement date based on the present value of the lease payments over the lease terms. As LICC's leases do not provide an implicit rate and the implicit rate is not readily determinable, LICC estimates its incremental borrowing rate based on the information available at the commencement date in determining the present value of the lease payments.

Compensated absences -

LICC's practice is to allow employees to accrue unused vacation time based upon current salary rates. The vacation accrual is reflected in accounts payable and accrued expenses in the Statements of Financial Position and salaries expense in the accompanying Statements of Functional Expenses.

Revenue recognition -

LICC complies with and accounts for its revenues in accordance with FASB ASC 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* and ASC 606, *Revenue from Contracts with Customers*.

The following are the significant revenue recognition accounting policies of LICC:

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Grants and contributions - Grants and contributions are recognized as income when earned and are considered to be available for unrestricted use unless specifically restricted by the donor. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the revenue is recognized. Conditional grants and contributions are accounted for as a liability or are not recognized as revenue initially, until the barriers to entitlement are overcome, at which point a transaction is recognized as unconditional and classified as either net assets with donor restrictions, or net assets without donor restrictions. Such liabilities are reflected in deferred revenue on the Statements of Financial Position.

Special events revenue - The portion of special events revenue that relates to the commensurate value the attendee receives in return is recognized when the related events are held, and performance obligations are met.

Donated services -

A number of volunteers have donated significant amounts of their time in LICC's program services, administration and fundraising. However, since these services do not meet the criteria for recognition under GAAP, they are not reflected in the accompanying financial statements.

Functional expenses -

Expenses are recognized as incurred. The Statements of Functional Expenses report certain categories of expenses that are attributable to one or more program or supporting functions of LICC. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The significant expenses that are allocated include: salaries, payroll taxes and fringes which are allocated on the basis of estimates of time and effort. Depreciation and amortization and rent are allocated on the basis of square footage and use, and all other expenses are allocated on a systematic and rational basis.

Liquidity considerations -

Quantitative

As of December 31, 2024, LICC has \$4,230,703 of financial assets available to meet cash needs for program and supporting services expenditures within one year of the Statement of Financial Position date. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for expenditures within the ensuing fiscal year.

Qualitative

As of December 31, 2024, LICC has a goal to maintain financial assets, which consist of cash and cash equivalents, on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$950,000.

Income taxes -

LICC qualifies as a tax-exempt not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code and applicable New York State tax laws. Accordingly, no provision for federal or state income taxes is required.

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Uncertainty in income taxes -

LICC recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Management has determined that LICC had no uncertain tax positions that would require financial statement recognition. LICC is no longer subject to examination by the applicable taxing jurisdictions for tax years prior to 2021.

The use of estimates in the preparation of financial statements -

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts of assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reported period. Actual results may differ from those estimates.

Reclassifications -

Certain reclassifications of prior year balances on the Statements of Financial Position and Statements of Cash Flows have been made to conform to the current year presentation. These reclassifications had no effect on the change in net assets for the year ended December 31, 2023.

(3) Contracts and grants receivable:

Contracts and grants receivable as of December 31, 2024 and 2023, consisted of the following:

	<u>2024</u>	<u>2023</u>
RPSSI Suffolk	\$ 765,985	\$ 216,422
New York State Office of Mental Health	557,133	-
LGBT Health and Human Services	209,800	78,502
HIV Statewide Hotline	177,653	15,154
Middle Earth Hotline	146,803	144,126
Communities of Color	132,169	-
Community Mobilization Program	89,067	-
HIV/STD/HCV Prevention for YMSM	88,865	20,634
HIV/STD/HCV Prevention for Young People	72,646	11,906
RPSSI Nassau	68,808	-
CDC	66,289	63,769
Runaway/Homeless Hotline	34,138	40,587
Northwell MSM	27,891	22,177
Other	18,732	40,825
PAWH	13,416	-
Senior Helpline	5,267	4,564
Huntington Hotline	1,978	1,320
PFY Program (HIV Prevention/Testing)	-	140,099
	<u>\$ 2,476,640</u>	<u>\$ 800,085</u>

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(4) Fixed assets:

Fixed assets as of December 31, 2024 and 2023, consisted of the following:

	<u>2024</u>	<u>2023</u>
Equipment	\$ 581,574	\$ 571,274
Leasehold improvements	98,850	98,850
Furniture and fixtures	<u>5,123</u>	<u>5,123</u>
	685,547	675,247
Less: accumulated depreciation and amortization	<u>(339,334)</u>	<u>(236,516)</u>
	<u><u>\$ 346,213</u></u>	<u><u>\$ 438,731</u></u>

Depreciation and amortization expense for each of the years ended December 31, 2024 and 2023 was \$102,818 and \$88,331, respectively.

(5) Leases:

LICC evaluated current contracts to determine which met the criteria of a lease. The ROU assets represent LICC's right to use underlying assets for the lease term, and the lease liabilities represent LICC's obligation to make lease payments arising from these leases. The ROU assets and lease liabilities were calculated based on the present value of future lease payments over the lease terms. LICC has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. The weighted-average discount rate applied to calculate lease liabilities was 1.04% for operating leases and 0.40% for financing leases.

LICC's operating leases consist primarily of a copy machine and office space and the financing leases consist of equipment leases. As of December 31, 2024, the weighted-average remaining lease term for LICC's operating and financing leases was approximately 2.24 years and 3.74 years, respectively.

Cash paid for operating and financing leases for the years ended December 31, 2024 and 2023 was \$152,778 and \$147,766, respectively. There were no noncash investing and financing transactions related to leasing.

Future maturities of operating lease liabilities are presented in the following table, for the fiscal years ending December 31:

<u>For the Fiscal Year Ending December 31,</u>	
2025	\$ 146,417
2026	98,206
2027	<u>49,368</u>
Total	293,991
Less: discount to present value	<u>(3,292)</u>
	<u><u>\$ 290,699</u></u>

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Future maturities of financing lease liabilities are presented in the following table, for the fiscal years ending December 31:

<u>For the Fiscal Year Ending December 31,</u>		
2025	\$	5,885
2026		5,885
2027		5,885
2028		3,975
2029		<u>165</u>
Total		21,795
Less: discount to present value		<u>(160)</u>
	\$	<u><u>21,635</u></u>

(6) Line of credit:

LICC entered into an agreement for a revolving line of credit with a bank on May 9, 2023, maturing on August 31, 2025. The bank has agreed to make loans to LICC from time-to-time in aggregate principal amounts not to exceed \$300,000. Borrowings are secured by substantially all of the assets of LICC and bear interest at the bank's prime rate plus 1.0%, 7.50% as of December 31, 2024. The line of credit is fully available as of December 31, 2024.

(7) Commitments and contingencies:

Government grants -

LICC receives a substantial portion of its funding from grants which are subject to audit by government agencies. Such audits may result in disallowances and a request for a return of funds. In addition, numerous contracts are funded on a cost reimbursement basis. Delays in receiving related funding may result in increased borrowings and related interest costs on the part of LICC.

(8) Concentrations of credit risk:

LICC maintains its cash and cash equivalents in bank deposit accounts which, at times, may exceed federally insured limits. As of December 31, 2024 and 2023, cash in excess of federally insured limits totaled \$1,439,766 and \$2,300,293, respectively. LICC has not experienced any losses in such accounts. LICC believes it is not exposed to any significant credit risk on cash and cash equivalents.

LICC does not have a material concentration of credit risk, with respect to government grants receivable, due to the large number of government agencies and grantors comprising LICC's contributor base and their dispersion across different geographic areas.

LONG ISLAND CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(9) Subsequent events:

LICC has evaluated subsequent events through June 12, 2025 which is the date the financial statements were available to be issued. Based on this evaluation, LICC has determined there are no matters which require disclosure or recognition in the financial statements.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Long Island Crisis Center, Inc.:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Long Island Crisis Center ("LICC", a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated June 12, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered LICC's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LICC's internal control. Accordingly, we do not express an opinion on the effectiveness of LICC's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

NawrockiSmith

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether LICC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of LICC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LICC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hauppauge, New York
June 12, 2025

Nawrocki Smith LLP